



Prudential Sugar Corporation Limited

Regd. Office : "Akash Ganga" Plot No. 144, Srinagar Colony, Hyderabad - 500 073. T.S. INDIA
Tel : +91-40-67334412, Fax : +91-40-67334433 | Email : psclsugar@gmail.com | www.prudentialsugar.com
CIN : L15432TG1990PLC032731

Ref: PSCL/SE/2023-24/Feb -

Date: 14/02/2024

To
The General Manager,
Corporate Relations Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, **Mumbai - 400001.**
Maharashtra State, India.
Script Code: 500342

To
Asst Vice President,
National Stock Exchange of India Limited
Exchange Plaza Block G, C 1,
Bandra Kurla Complex, G Block, Bandra East,
Mumbai - 400051.
Maharashtra State, India.
Script Code: PRUDMOULI

To
The Calcutta Stock Exchange Limited,
#7, Lyons Range, Murgighata,
Dalhousie, **Kolkata - 700001,**
West Bengal State, India.
Script Code: 026037

Dear Sir/Madam,

**Sub: Outcome of the Board Meeting held on February 14, 2024
of Prudential Sugar Corporation Limited**

**Ref: Regulation 33 & 47 of SEBI (Listing Obligations and Disclosure
Requirement) Regulations, 2015**

In just concluded Meeting of the Board Directors of the Company, the Board has considered and approved:

1. Unaudited (Standalone and Consolidated) Financial Statements for the 3rd Quarter and Nine Months' Ended December 31, 2023 (annexed herewith);
2. Limited Review Report from the Statutory Auditor on Unaudited (Standalone and Consolidated) Financial Statements for the 3rd Quarter and Nine Months' Ended December 31, 2023 (annexed herewith);

We hereby submit that the Board Meeting had commenced at 03:30 P.M. and concluded at 04:30 P.M. for your information.

This information is also uploaded on the Company Website: www.prudentialsugar.com.

We request you to take the above information on record and acknowledge receipt of the same.

Thanking you,

Yours Truly,
For Prudential Sugar Corporation Limited


Authorised Signatory



Encl.: as above



PRUDENTIAL SUGAR CORPORATION LIMITED

CIN: L15432TG1990C032731

Reg off Add: Akash Ganga, Plot No.144, Srinagar Colony, Hyderabad - 500 073, Telangana State, India

S.No.	Part - I: Standalone & Consolidated Statement of Unaudited Results for the Quarter and Nine Months Ended December 31, 2023												(Rs. In Lakhs)
	Particulars	Standalone						Consolidated					
		3 Months Ended		Nine Months		Year Ended	3 Months Ended		Nine Months		Year Ended		
	31-12-2023	30-09-2023	31-12-2022	31-12-2022	31-12-2022	(31-03-2023)	31-12-2023	30-09-2023	31-12-2022	31-12-2022	31-12-2022	Year Ended	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	(31-03-2023)	
1	Revenue												
	a) Income from Sales	2,569.19	100.04	3,112.74	3,387.65	6,358.52	8,069.55	2,569.19	100.03	3,112.74	3,387.65	6,358.52	8,069.55
	b) Other Income	96.05	80.60	35.63	266.73	110.08	416.52	233.09	201.08	179.20	637.59	523.93	765.54
	Total Revenue (a+b)	2,665.25	180.63	3,148.37	3,654.38	6,468.60	8,486.17	2,802.28	301.11	3,291.94	4,025.24	6,882.45	8,835.20
2	Expenses												
	a) Cost of Materials Consumed	-	-	-	-	-	-	-	-	-	-	-	-
	b) Purchase of stock-in-trade	2,394.05	-	3,098.85	3,043.48	6,196.06	7,907.20	2,394.05	-	3,098.85	3,043.48	6,196.06	7,907.20
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-	-	-	-	-	-	-
	d) Employee benefits expenses	12.54	10.56	11.53	32.22	32.06	41.86	18.36	16.36	17.14	49.92	49.59	74.05
	e) Finance Cost	-	-	-	-	-	1.06	-	-	-	-	-	1.06
	f) Depreciation and amortization expense	0.24	0.24	0.27	0.72	0.80	-	0.24	0.24	0.27	0.72	0.80	-
	g) Other expenses	52.92	51.80	13.00	127.03	35.18	159.16	54.25	53.91	17.26	133.32	49.72	140.77
	Total Expenses	2,459.75	62.60	3,123.64	3,203.45	6,264.09	8,109.28	2,466.90	70.51	3,133.52	3,227.44	6,296.17	8,179.79
3	Profit / (Loss) from operations before exceptional items (1-2)	205.50	118.03	24.73	450.93	204.51	376.89	335.38	230.60	158.42	797.80	586.28	655.40
4	Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-
5	Profit / (Loss) from before tax (3+4)	205.50	118.03	24.73	450.93	204.51	376.89	335.38	230.60	158.42	797.80	586.28	655.40
6	Tax Expenses												
	(a) Current Tax	57.17	32.88	6.88	128.49	56.90	104.85	93.30	64.20	44.08	221.99	163.11	182.33
	(b) Deferred Tax	-	-	-	-	-	-	-	-	-	-	-	-
	Total Tax Expenses	57.17	32.88	6.88	128.49	56.90	104.85	93.30	64.20	44.08	221.99	163.11	182.33
7	Net Profit / (Loss) after tax but before prior period items (5-6)	148.33	85.15	17.85	325.44	147.61	272.04	242.07	166.40	114.34	575.80	423.17	473.07
8	Share of Profit/(Loss) of Subsidiary, Associate and JV using for Equity Method	-	-	-	-	-	-	-	-	-	-	-	-
9	Total Profit/(Loss) fro period from Continuing Operations (7+8)	-	-	-	-	-	-	-	-	-	-	-	-
10	Prior period Item	-	-	-	-	-	-	-	-	-	-	-	-
11	Net Profit / (Loss) after taxes, Extraordinary items, Prior period items (9+10)	148.33	85.15	17.85	325.44	147.61	272.04	242.07	166.40	114.34	575.80	423.17	473.07
12	Other Comprehensive Income												
	(A) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
	(ii) Income-tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
	(B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
	(ii) Income-tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
	Other Comprehensive Income (net)	-	-	-	-	-	-	-	-	-	-	-	-
13	Total Comprehensive Income for the Period (11+12)	148.33	85.15	17.85	325.44	147.61	272.04	242.07	166.40	114.34	575.80	423.17	473.07

14	Paid-up equity share capital of Rs.10 Each	3,225.20	3,225.20	3,312.70	3,225.20	3,312.70	3,225.20	3,225.20	3,225.20	3,312.70	3,225.20	3,312.70	3,225.20
15	Other Equity												
16	i) Earnings Per Share (before extraordinary items) (of Rs.10/- each) (not annualized):												
	a) Basic	0.46	0.26	0.05	1.01	0.45	0.64	0.75	0.51	0.34	1.79	1.28	1.23
	b) Diluted	0.41	0.23	0.05	0.90	0.45	0.82	0.67	0.46	0.34	1.79	1.28	1.42
	ii) Earnings Per Share (after extraordinary items) (of Rs.10/- each) (not annualized):												
	a) Basic	0.46	0.26	0.05	1.01	0.45	0.64	0.75	0.51	0.34	1.79	1.28	1.23
	b) Diluted	0.41	0.23	0.05	0.90	0.45	0.82	0.67	0.46	0.34	1.79	1.28	1.42
	See accompanying note to the Financial Results												

Notes:

- 1 The above unaudited (Standalone and Consolidated) financial results have been reviewed by the Audit Committee of its meeting held on 14.02.2024 and the same were approved and taken on record by the Board of Directors at its meeting held on the same day.
- 2 The Statutory Auditors of the Company have carried out the Limited review of the above unaudited financial results for the Quarter ended December 31, 2023.
- 3 The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND-AS) prescribed u/s 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 4 The Company operating segment is Sugar Trading as its single segment and therefore the segment reporting as per AS-17 is not applicable for the Company.
- 5 Previous period's figures have been rearranged / regrouped wherever necessary
- 6 The quarterly unaudited Financial results for the Quarter ended December 31, 2023 are available on the Company's Website i.e., www.pscisugar.com and also available on BSE website i.e., www.bseindia.com and NSE Website i.e., www.nseindia.com.
- 7 The management is in process of providing complete details of the Auditors towards the Current Assets and Liabilities on funds transfer to the various parties of the company.
- 8 Confirmations/ Reconciliations of the Balance Sheet Assets , Other Non Current Assets , Non Current Assets , Current Liabilities and Other Current Liabilities . The impact of the same is unascertained.
- 9 Fixed Assets Register is also in the process of updation.
- 10 The website of the Company is in process of updation due to technical grounds.
- 11 The Company has various legal cases before the Hon'ble courts at a various levels hence the management cannot ascertain the impact of these court cases on the financial statements

For Prudential Sugar Corporation Limited

Vinod Kumar Baid
Director
DIN: 00010142

Date: 14.02.2024
Place: Hyderabad



Independent Auditor's Review Report On Consolidated Unaudited Quarterly to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors,
Prudential Sugar Corporation Limited,
Hyderabad.

We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Prudential Sugar Corporation Limited** ("the Company") and its share of the net profit after tax and total comprehensive income of its subsidiary for the quarter ended December 31, 2023, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures corresponding quarter ended December 31, 2023 as reported in these financial results have been approved by the Company's Board of Directors, but have not been subjected to review.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act, and consequently does not enable us to obtain assurance that we would become

5-8-352, 701, 7th Floor, Raghav Ratna Towers, Chirag Ali Lane, Abids, Hyderabad - 500 001.

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Associate Office at : • AHMEDABAD • BANGALORE • CHENNAI • DELHI • GUWAHATI • JAIPUR • JODHPUR • INDORE • KOLKATA
• MUMBAI • PATNA • TRIVANDRUM • SILCHAR (ASSAM)

aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes the results of **Prudential Ammana Sugars Limited. (100% Wholly Subsidiary Company).**

Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has disclosed the information required to be disclosed in terms of the Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement, subject to the below:

- The accounts of the company are not prepared as per the IND AS norms,
- Advances have been paid/received to/from various parties, the details, confirmation/reconciliation/purpose is yet to be provided,
- Some Bank Accounts of the company are not in operation, these are yet to be reconciled,
- The Balances of Current Assets, Other Non-Current Assets, Current Liabilities, Non-Current Liabilities, Other Non-Current Liabilities & Other Current Liabilities are subject to confirmations/reconciliations,
- The Company has various legal cases pending before Hon'ble Courts & other Government authorities, at various levels, the outcome of these cases cannot be ascertained,

The impact of all the above is unascertainable. Our Conclusion is not modified in respect of these matters.

The accompanying unaudited consolidated financial results includes unaudited interim financial results and other unaudited financial information in respect of 1 Subsidiary, which have been reviewed by other auditors, whose interim financial results excluding consolidation eliminations reflect total revenues of Rs. 216.05



lakhs, total net Profit after tax of Rs. 93.75 lakhs and total comprehensive Profit of Rs. 93.75 lakhs, for the quarter ended December 31, 2023 as considered in the unaudited consolidated financial results. These unaudited financial results and other unaudited financial information have been approved and furnished to us by the management. Our conclusion, in so far as it relates to the affairs of this Subsidiary, is based solely on such unaudited financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group. Our conclusion on the Statement is not modified in respect of the above matter.

For PPKG & Co

Chartered Accountants

FRN No. 009655S



Girdhari Lal Toshniwal

(Partner)

M. No.: 205140

UDIN: 24205140 BK ALHB1941

Place: Hyderabad

Date: 14-02-2024

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended

To
The Board of Directors,
Prudential Sugar Corporation Limited,
Hyderabad.

We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of **Prudential Sugar Corporation Limited** ('the Company') for the quarter ended 31 December 2023, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').

This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliances with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly we do not express an audit opinion.

Based on our review conducted as stated in paragraph 3 above nothing has come to our attention, except as stated below, that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI

~~(Listing Obligations and Disclosure Requirements) Regulations, 2015, as~~
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• MUMBAI • PATNA • TRIVANDRUM • SILCHAR (ASSAM)

amended, including the manner in which it is to be disclosed, or that it contains any material misstatement, subject to the below:

- The accounts of the company are not prepared as per the IND AS norms,
- Advances have been paid/received to/from various parties, the details, confirmation/reconciliation/purpose is yet to be provided,
- Some Bank Accounts of the company are not in operation, the same are yet to be reconciled,
- The Balances of Current Assets, Other Non-Current Assets, Current Liabilities, Non-Current Liabilities, Other Non-Current Liabilities & Other Current Liabilities are subject to confirmations/reconciliations,
- The Company has various legal cases pending before Hon'ble Courts & other Government authorities, at various levels, the outcome of these cases cannot be ascertained,

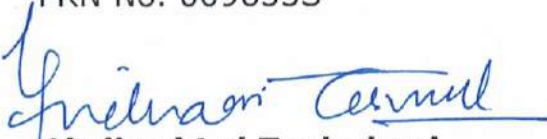
The impact of all the above is unascertainable.

Subject to stated above, our conclusion on the Statement is not modified.

For PPKG & Co.

Chartered Accountants

FRN No. 009655S



Girdhari Lal Toshniwal

(Partner)

M. No.: 205140

UDIN: 24205140 BKALHA 1946

Place: Hyderabad

Date: 14-02-2024